

# ADVANCE PLATFORM CAPITAL GAINS TOOL USER GUIDE

# Advance Platform Capital Gains Tool

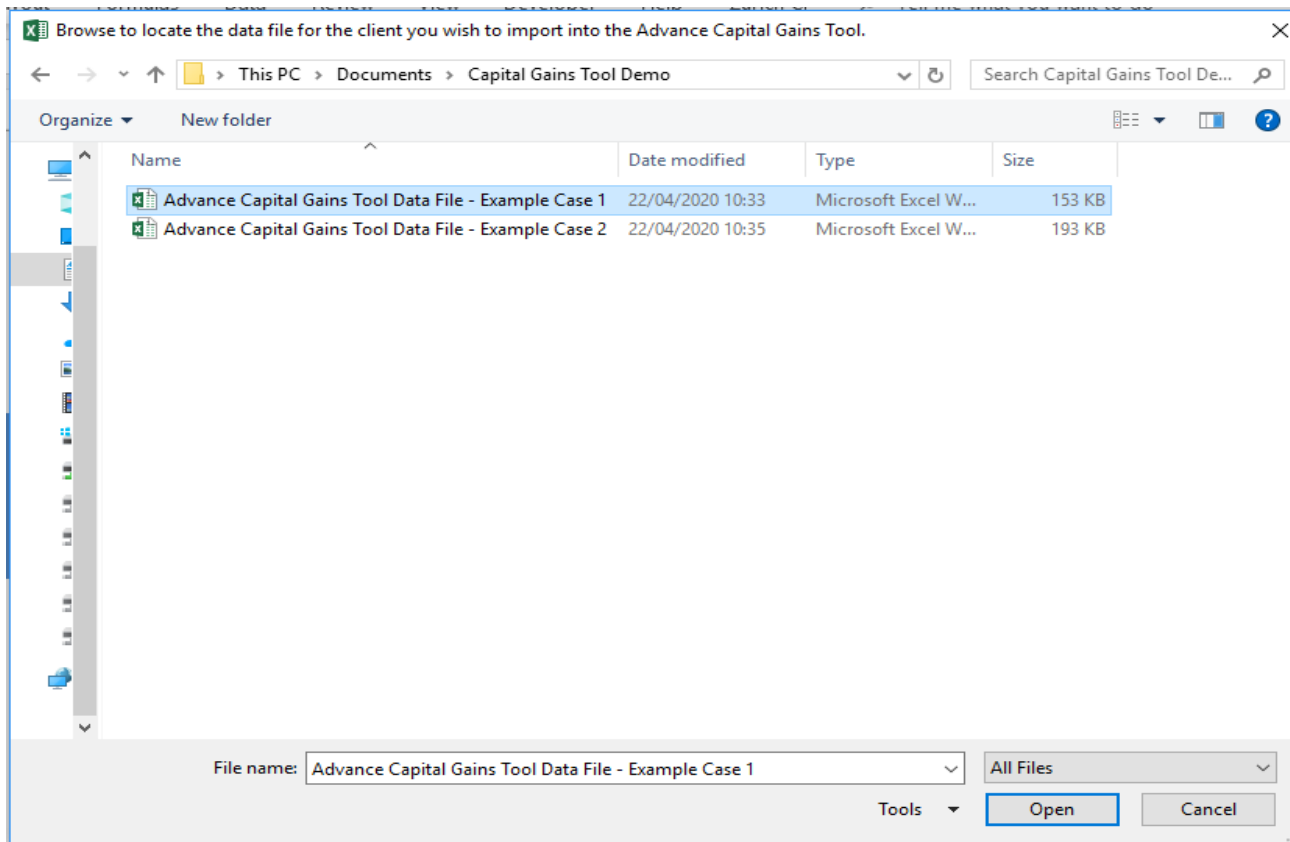
## Requesting the client data file

- To use the tool, you will need to request a client data file for the Advance Portfolio that you would like to run through the Capital Gains Tool.
- This can be requested by e-mailing [portfolioteam@embarkadvance.co.uk](mailto:portfolioteam@embarkadvance.co.uk)
- Please use the following e-mail header “Advance Platform Capital Gains Tool – Input file request”
- In the body of the e-mail please include the Advance Portfolio number (ZRxxxxxxx) and the Client Name
- This e-mail must be sent from an adviser firm e-mail address so that we can check that the Advance Portfolio is being serviced by the firm making the request.
- Once a request has been received the client data file will be generated and sent back to the adviser firm using secure e-mail.
- If you have any questions regarding how the tool works please speak to your Advance consultant.

# Advance Platform Capital Gains Tool

## Saving the client data file

- Once you have received the client data file from the Advance Portfolio team, you will need to save this to your network / computer to enable the Capital Gains Tool to select it.
- The input file will be called “**Advance Capital Gains Tool Data File - ZRxxxxxx – DD MMM YYYY**”.



# Advance Platform Capital Gains Tool

## Using the Capital Gains Tool

- Open the Capital Gains Tool and click the highlighted button to import the client data file received from the Advance Portfolio team. The user will then be asked to accept the terms of use of the tool before proceeding.

### Advance Platform Capital Gains Tool v9.0

#### Instructions for use

These computations are only an indication of the gains or losses on the assets displayed. You will need to complete your own computation if the gains and losses in the Investment Account need to be anything other than a guide. Advance always recommends that customers seek appropriate financial and tax advice. The consolidated tax certificate and trading confirmations provide the necessary base information to prepare accurate capital gains calculations to be used on a customer's tax return.

Please accept the terms of use before importing your client's transaction history.



Import client file into the Capital Gains Tool

**For more information please speak to your Advance consultant. We may record or monitor calls to improve our service.**

**For use by professional financial advisers only. No other person should rely on or act on any information in this tool when making an investment decision.**

**This tool has not been approved for use with clients.**

**Advance by Embark is a trading name of Sterling ISA Managers Limited.**

**Sterling ISA Managers Limited is registered in England and Wales under company number 02395416.**

**Registered Office: 100 Cannon Street, London, EC4N 6EU**



# Advance Platform Capital Gains Tool

## Terms of use

- The terms of use must be accepted before the tool can be used.

Advance Platform Capital Gains Tool - Terms of Use

Terms of Use

The Advance Platform Capital Gains Tool has been designed to provide a calculation of the gains and losses that have been realised on the sale of assets held on the Advance Platform.

Advance accepts no liability for any errors or omissions in the computations. We strongly recommend that customers take appropriate tax advice, for instance from a Chartered Tax Adviser, in respect of any Capital Gains Tax matters.

By using this tool, you agree that it has been issued to you personally and that you will not send it to anyone else without Advance's written permission.

This tool is based on our understanding of current UK law and HM Revenue & Customs (HMRC) practice as at May 2020. The actual amount of tax due will depend on individual circumstances, such as the client's residency for tax purposes. Please consider all the tax implications when taking out, making changes to, and disposing of some or all of your client's investment. Future changes in law and tax practice, or in individual circumstances, could affect the amount of tax your client may have to pay.

No reliance should be placed upon these calculations for any tax-related purpose. In particular:

- Periods of ownership prior to any re-registration of assets into a Advance Portfolio need to be accounted for by entering the correct 'book cost' of the funds being transferred taking into account the previous transaction history.
- Funds that have been subject to a corporate action or fund event may not have been processed in accordance with the relevant provisions of the Taxation of Chargeable Gains Act 1992.

Advance has taken all reasonable steps to ensure that the information provided by the Advance Platform Capital Gains Tool is accurate at the date the tool was last updated. However it is not guaranteed that such information is accurate as of the date of receipt or use by you or that it will remain so in future. You are responsible for validating the integrity of any information provided by the tool. Please also refer to the assumptions and restrictions of the tool as detailed in the relevant worksheet.

Advance shall have no liability for direct, indirect or consequential losses (including without limitation claims against you by third parties or claims for loss of profit or loss of revenue) to either you or your client in tort (including negligence), contract, or otherwise in respect of the use of the tool. Nothing in these terms and conditions shall exclude or restrict Advance's liability for fraud, or for death or personal injury caused by Advance's negligence.

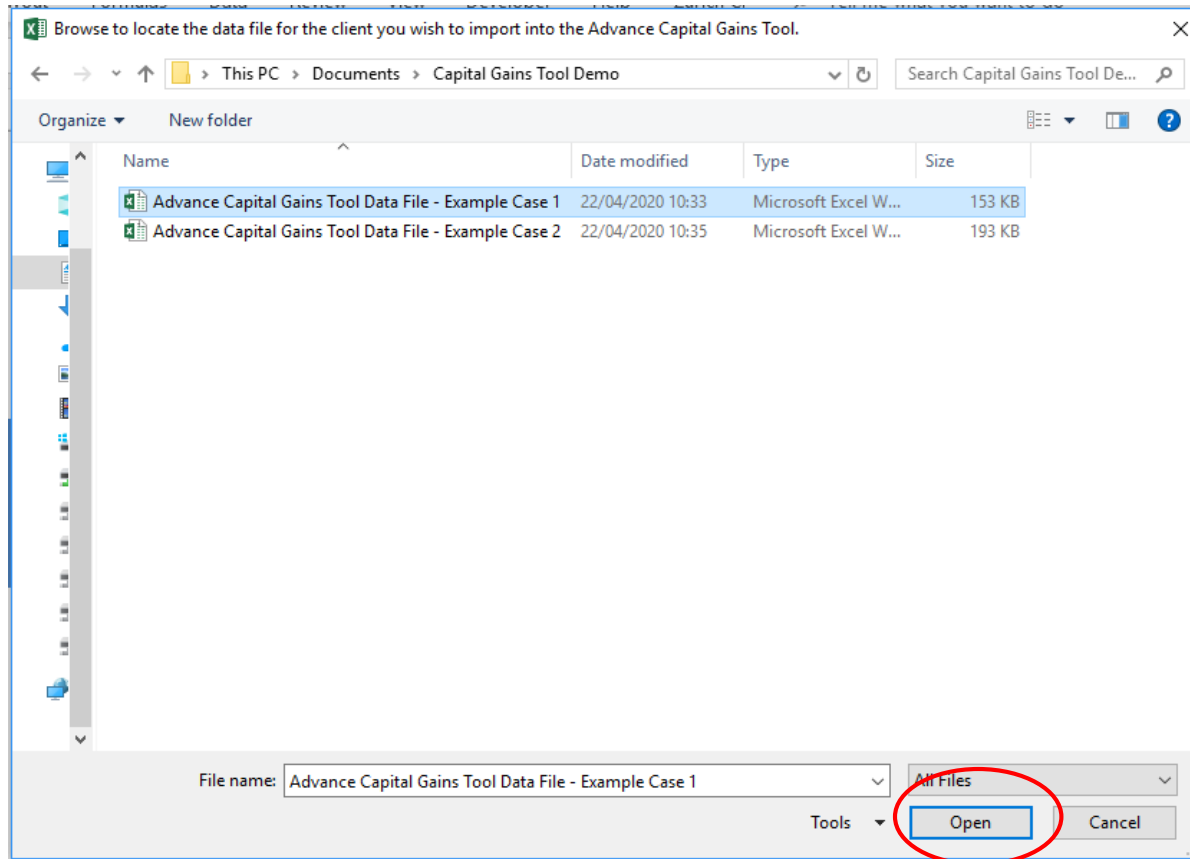
The tool has been developed to assist you and should not be considered to be a replacement for appropriate tax advice.

Accept

# Advance Platform Capital Gains Tool

## Selecting the client data file

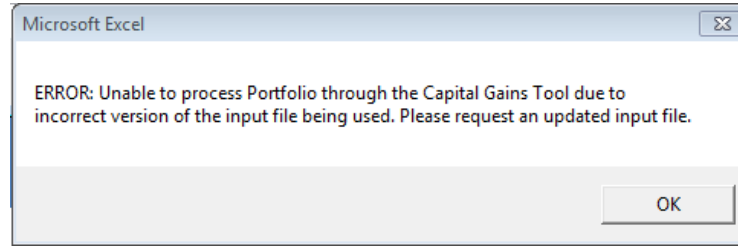
- Browse your network / computer to the location you have saved the file to, then select the relevant client data file and click “Open”. Please note that the client data file is password protected and can only be opened by the Capital Gains Tool.



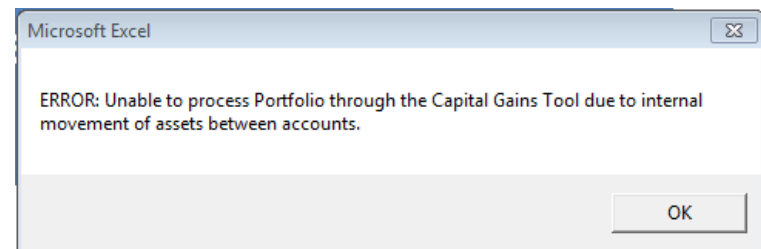
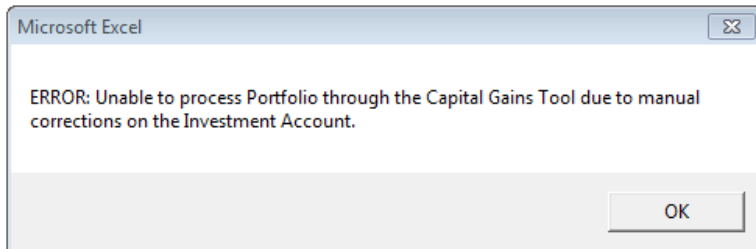
# Advance Platform Capital Gains Tool

## Client data file errors

- Please note that the latest version of the input file must be used. Old versions of the input files will not work in the latest version of the tool. If these are used the following error message will appear:



- Please note that there are also some Investment Accounts where the Advance Platform Capital Gains Tool will not be able to correctly calculate the gain or loss.
- The cases that will error include cases where:
  - There have been internal account transfers of assets between the Investment Account and another product wrapper.
  - There have been manual asset adjustments to correct processing errors or defects that have occurred on the Investment Account.
- The tool will identify these cases when the client data file is uploaded and will present the following error messages:



- On clicking “OK” the Advance Platform Capital Gains Tool will refresh itself and return to the import client file screen.

# Advance Platform Capital Gains Tool

## Fund Re-registrations

- If there have been any fund re-registrations into the Investment Account, the tool will ask the user to input the correct “book cost” for each fund that has been re-registered.
- If the “book cost” is not updated then any gains calculated for that fund will be incorrect and cannot be relied upon.
- The “book cost” will need to take into account any buys, sells and dividends that applied to the fund on the ceding platform.

Updating "book cost" for funds transferred on to the Advance Platform

Fund Name: Allianz UK Opportunities C Acc GBP Clean

ISIN Code: GB00B88B9445

Number of units: 58112.75

Transfer In Value: £57589.74

Date: 18/03/2016

Please enter the pooled capital gains base cost (also known as 'book cost') of the units transferred on to the Advance Platform in the box below.

Pooled capital gains base cost:

Continue

- For example, if in the above example the “book cost” was £50,000 then the user will need to input 50000 into the highlighted box.
- The tool will then calculate any further gains or losses on the fund on the assumption that there is already an embedded capital gain of £7,589.74 in the fund at the date the funds were re-registered onto the platform.



# Advance Platform Capital Gains Tool

## Fund switches within the same sub-fund

- The tool will search for any switches which has taken less than 5 days (to account for weekends and bank holidays) and the value of the switch is less than £0.01.
- It will then present the user with the option to select any switches where the funds sold and bought are share classes of the same sub-fund so that the disposals can be treated as exempt from capital gains tax calculations .
- The user will need to tick the boxes if they do not want the switch to be treated as a disposal for capital gains purposes and the “book cost” of the fund to be transferred to the new fund. In the examples below, money has been switched from rebate paying share classes to clean share classes of the same fund (Henderson and M&G funds) and therefore these should be treated as exempt.

Date	Amount (£)	Fund Sold (ISINCode)	Fund Bought (ISINCode)	Treat switch as exempt?
23/02/2016	£20,258.02	Henderson Asia Pacific Capital Growth A Acc GBP (GB0007680183)	Henderson Asia Pacific Capitl Grwth I Acc GBPClean (GB0007681603)	<input type="checkbox"/>
26/02/2016	£26,103.88	M&G Pan European Select R Acc GBP (GB00B73YVC64)	M&G Pan European Select I Acc GBP Clean (GB00B525NC68)	<input checked="" type="checkbox"/>
22/09/2016	£2,000.00	Schroder MM Diversity Income A Acc GBP (GB00B432ML56)	Threadneedle UK Z Inc GBP Clean (GB00B84PMM20)	<input type="checkbox"/>

Continue

- A confirmation message will then appear and the results can be reviewed in the “Gain & Loss Calculations” worksheet once the tool has finished it’s calculations.

Microsoft Excel

Disposals for any switches that have been ticked will be treated as exempt for capital gains tax calculations. Disposals for any switches that have not been ticked will be calculated as a capital gain or loss.

OK Cancel

# Advance Platform Capital Gains Tool

## Corporate Actions and Fund Mergers

- If there have been any fund mergers on funds held within the Investment Account, then these will be identified by the tool and highlighted to the user.
- The tool assumes the corporate action has been processed in accordance with the relevant provisions of the Taxation of Chargeable Gains Act 1992.
- These fund mergers will not be treated as a disposal for capital gains purposes and the acquisition cost of the fund will be transferred to the new fund.

Date	Amount (£)	Fund Merged from (ISINCode)	Fund Merged into (ISINCode)
26/05/2014	£5,940.00	L&G UK Property Trust R Acc GBP (GB00B0X5N465)	L&G UK Property Feeder R Acc GBP (GB00BK35F283)
24/10/2014	£5,940.00	Schroder MM Cautious Managed A Acc GBP (GB00B2QT8565)	Schroder MM Diversity Income A Acc GBP (GB00B432ML56)

**Continue**

- This can be reviewed in the “Gain & Loss Calculations” worksheet once the tool has finished it’s calculations.

26/05/2014	2014/15	FundMergerOut	3	L&G UK Property Trust R Acc GBP	GB00B0X5N465
26/05/2014	2014/15	FundMergerIn	2	L&G UK Property Feeder R Acc GBP	GB00BK35F283

# Advance Platform Capital Gains Tool

## Detailed transaction history

- The “Gain & Loss Calculations” worksheet presents a detailed transaction history of how the “Pooled Base Cost” has been built up following each transaction. This is also known as the “Section 104 Holding” and when any units in the holding are sold, the aggregate purchase price is used to calculate any gains or losses. Where this is the case, the calculation basis will state this as “Pooled”.

Transaction Date	Tax Year	Transaction Type	Fund Reference	Fund Name	ISIN Code	Transaction Price	Transaction Quantity	Sale Proceeds	Transaction Amount	Pooled Unit Balance	Pooled CGT Base Cost	Average Cost (per unit)	Gain or Loss	Calculation Basis
22/05/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.3178	-67.66	£89.16	-£89.16	56917.3700	£49,864.04	£0.8761	£29.88	Pooled
20/06/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.3214	-13.38	£17.68	-£17.68	56903.9900	£49,852.32	£0.8761	£5.96	Pooled
12/07/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.2755	-13.61	£17.36	-£17.36	56890.3800	£49,840.39	£0.8761	£5.44	Pooled
14/07/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.2787	-30.86	£39.46	-£39.46	56859.5200	£49,813.36	£0.8761	£12.42	Pooled
20/07/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.2963	-67.76	£87.84	-£87.84	56791.7600	£49,754.00	£0.8761	£28.48	Pooled
26/07/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.2940	-4,636.78	£6,000.00	-£6,000.00	52154.9800	£45,691.82	£0.8761	£1,937.82	Pooled
09/08/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.3155	-17.34	£22.81	-£22.81	52137.6400	£45,676.63	£0.8761	£7.62	Pooled
15/08/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.3196	-56.92	£75.11	-£75.11	52080.7200	£45,626.76	£0.8761	£25.24	Pooled
16/08/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.3249	-13.48	£17.86	-£17.86	52067.2400	£45,614.95	£0.8761	£6.05	Pooled
23/08/2017	2017/18	AssetSale	1	Allianz UK Opportunities C Acc GBP Clean	GB0088889445	£1.3141	-20.31	£26.69	-£26.69	52046.9300	£45,597.16	£0.8761	£8.90	Pooled
04/09/2013	2013/14	AssetPurchase	2	BlackRock UK Income A Acc GBP	GB0005804942	£10.8000	476.61	£0.00	£5,147.41	476.6120	£5,147.41	£10.8000	£0.00	Pooled
16/09/2013	2013/14	AssetSale	2	BlackRock UK Income A Acc GBP	GB0005804942	£11.0009	-10.16	£111.78	-£111.78	466.4510	£5,037.67	£10.8000	£2.04	Pooled
01/12/2013	2013/14	DIVIDEND	2	BlackRock UK Income A Acc GBP	GB0005804942	£0.0000	0.00	£0.00	£7.80	466.4510	£5,045.47	£10.8167	£0.00	Pooled
01/03/2014	2013/14	DIVIDEND	2	BlackRock UK Income A Acc GBP	GB0005804942	£0.0000	0.00	£0.00	£38.13	466.4510	£5,083.60	£10.8985	£0.00	Pooled
29/05/2014	2014/15	AssetSale	2	BlackRock UK Income A Acc GBP	GB0005804942	£11.9500	-466.45	£5,574.09	-£5,574.09	0.0000	£0.00	£10.8985	£490.49	Pooled
04/09/2013	2013/14	AssetPurchase	3	Fidelity American Acc GBP	GB0003865176	£22.0790	133.22	£0.00	£2,941.37	133.2200	£2,941.37	£22.0790	£0.00	Pooled
16/09/2013	2013/14	AssetSale	3	Fidelity American Acc GBP	GB0003865176	£22.7614	-2.85	£64.87	-£64.87	130.3700	£2,878.44	£22.0790	£1.94	Pooled
29/05/2014	2014/15	AssetSale	3	Fidelity American Acc GBP	GB0003865176	£23.8700	-130.37	£3,111.93	-£3,111.93	0.0000	£0.00	£22.0790	£233.49	Pooled
04/09/2013	2013/14	AssetPurchase	4	Fidelity Moneybuilder Income Acc GBP	GB008417LB58	£1.4360	6,144.93	£0.00	£8,824.12	6144.9300	£8,824.12	£1.4360	£0.00	Pooled
16/09/2013	2013/14	AssetSale	4	Fidelity Moneybuilder Income Acc GBP	GB008417LB58	£1.4371	-131.54	£189.03	-£189.03	6013.3900	£8,635.23	£1.4360	£0.14	Pooled
01/03/2014	2013/14	DIVIDEND	4	Fidelity Moneybuilder Income Acc GBP	GB008417LB58	£0.0000	0.00	£0.00	£137.74	6013.3900	£8,772.97	£1.4589	£0.00	Pooled
29/05/2014	2014/15	AssetSale	4	Fidelity Moneybuilder Income Acc GBP	GB008417LB58	£1.5260	-6,013.39	£9,176.43	-£9,176.43	0.0000	£0.00	£1.4589	£403.46	Pooled
18/02/2016	2015/16	AssetTransferIn_Portfolio	5	Henderson Asia Pacific Capital Growth A Acc GBP	GB0007680183	£6.6970	2,960.40	£0.00	£20,000.00	2960.4000	£20,000.00	£6.7558	£0.00	Pooled
23/02/2016	2015/16	SubfundSwitchOut	5	Henderson Asia Pacific Capital Growth A Acc GBP	GB0007680183	£6.8430	-2,960.40	£0.00	-£20,258.02	0.0000	£0.00	£6.7558	£0.00	Pooled
24/02/2016	2015/16	SubfundSwitchIn	6	Henderson Asia Pacific Capital Growth I Acc GBPClean	GB0007681603	£7.4820	2,707.57	£0.00	£20,258.02	2707.5700	£20,000.00	£7.3867	£0.00	Pooled
11/07/2016	2016/17	AssetSale	6	Henderson Asia Pacific Capital Growth I Acc GBPClean	GB0007681603	£9.3663	-1.01	£9.46	-£9.46	2706.5600	£19,992.54	£7.3867	£2.00	Pooled

# Advance Platform Capital Gains Tool

## Detailed transaction history

- If any units in a fund have been sold and repurchased within 30 days of each other then these will be caught by the capital gains 'bed and breakfast' rules and will be subject to a different calculation. Where this is the case, the calculation basis will state this as "Matched (30 day)".

Transaction Date	Tax Year	Transaction Type	Fund Reference	Fund Name	ISIN Code	Transaction Price	Transaction Quantity	Sale Proceeds	Transaction Amount	Pooled Unit Balance	Pooled CGT Base Cost	Average Cost (per unit)	Gain or Loss	Calculation Basis
08/05/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1474	-719.52	£825.58	£-825.58	5619.8720	£5,450.88	£0.9699	£127.70	Pooled
12/05/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1399	-4.36	£4.97	£-4.97	5615.5120	£5,446.65	£0.9699	£0.74	Pooled
29/05/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1895	-16.20	£19.27	£-19.27	5599.3120	£5,430.94	£0.9699	£3.56	Pooled
01/09/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1268	-17.75	£20.00	£-20.00	5581.5620	£5,413.72	£0.9699	£2.78	Pooled
09/09/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1308	-4.51	£5.10	£-5.10	5577.0520	£5,409.35	£0.9699	£0.73	Pooled
29/09/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.0899	-16.68	£18.18	£-18.18	5560.3720	£5,393.17	£0.9699	£2.00	Pooled
01/10/2015	2015/16	DIVIDEND	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£0.0000	0.00	£0.00	£0.00	5560.3720	£5,393.17	£0.9699	£0.00	Pooled
09/10/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1351	-4.44	£5.04	£-5.04	5555.9320	£5,388.86	£0.9699	£0.73	Pooled
29/10/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1969	-15.34	£18.36	£-18.36	5555.9320	£5,388.86	£0.9699	£-0.23	Matched (30 day)
10/11/2015	2015/16	AssetPurchase	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2120	15.34	£0.00	£18.59	5555.9320	£5,388.86	£0.9699	£0.00	Matched (30 day)
09/11/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2243	-403.36	£493.83	£-493.83	5555.9320	£5,388.86	£0.9699	£4.96	Matched (30 day)
10/11/2015	2015/16	AssetPurchase	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2120	403.36	£0.00	£488.87	5555.9320	£5,388.86	£0.9699	£0.00	Matched (30 day)
10/11/2015	2015/16	AssetPurchase	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2120	1,055.83	£0.00	£1,279.67	6611.7666	£6,668.54	£1.0086	£0.00	Pooled
29/12/2015	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2270	-11.19	£13.73	£-13.73	6600.5766	£6,657.25	£1.0086	£2.44	Pooled
11/01/2016	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1643	-4.26	£4.96	£-4.96	6596.3166	£6,652.95	£1.0086	£0.66	Pooled
29/01/2016	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1587	-19.22	£22.27	£-22.27	6577.0966	£6,633.57	£1.0086	£2.88	Pooled
09/02/2016	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.0938	-4.37	£4.78	£-4.78	6572.7266	£6,629.16	£1.0086	£0.37	Pooled
18/02/2016	2015/16	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.1573	-186.45	£215.78	£-215.78	6386.2754	£6,441.11	£1.0086	£27.73	Pooled
01/04/2016	2015/16	DIVIDEND	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£0.0000	0.00	£0.00	£-2.64	6386.2754	£6,438.47	£1.0082	£0.00	Pooled
10/05/2016	2016/17	AssetPurchase	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2386	125.93	£0.00	£155.98	6512.2079	£6,594.45	£1.0126	£0.00	Pooled
20/05/2016	2016/17	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2100	-6,451.69	£7,806.55	£-7,806.55	6512.2079	£6,594.45	£1.0126	£-121.29	Matched (30 day)
23/05/2016	2016/17	AssetPurchase	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2288	6,451.69	£0.00	£7,927.84	6512.2079	£6,594.45	£1.0126	£0.00	Matched (30 day)
20/05/2016	2016/17	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2100	-60.52	£73.22	£-73.22	6451.6927	£6,533.17	£1.0126	£11.94	Pooled
24/05/2016	2016/17	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.2141	-1,255.25	£1,524.00	£-1,524.00	5196.4419	£5,262.07	£1.0126	£252.90	Pooled
05/07/2016	2016/17	AssetPurchase	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.3680	99.14	£0.00	£135.62	5295.5793	£5,397.69	£1.0193	£0.00	Pooled
11/07/2016	2016/17	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.4171	-1.87	£2.65	£-2.65	5293.7093	£5,395.78	£1.0193	£0.74	Pooled
14/07/2016	2016/17	AssetSale	23	Omnis US Equity A Inc GBP Clean	G800BDZR8689	£1.3846	-2.47	£3.42	£-3.42	5291.2393	£5,393.26	£1.0193	£0.90	Pooled

# Advance Platform Capital Gains Tool

## Summary of gains / losses by tax year

- Once the tool has completed its calculations, it will show the user the current and any previous years gains/losses that have already been incurred.
- This shows the Sales Proceeds and the Realised Gain/Loss for each tax year.
- Clients have a responsibility to tell HMRC where:
  - They have capital gains in excess of the Annual Exempt Amount (£12,300 for 2020/21 tax year)
  - They have capital losses they want to claim
  - They have disposed of chargeable assets with an overall worth of more than 4 times the Annual Exempt Amount (£49,200 for 2020/21 tax year)

### Advance Platform Capital Gains Tool - Summary



Advance	ZR9999999
Client Name	Test Client 1
Adviser Name	Test Adviser Name
Firm Name	Test Adviser Firm
Report Date	20/04/2020

ISINCode	FundName	Sale proceeds for 2013/14 Tax Year	Gain/Loss for 2013/14 Tax Year	Sale proceeds for 2014/15 Tax Year	Gain/Loss for 2014/15 Tax Year	Sale proceeds for 2015/16 Tax Year	Gain/Loss for 2015/16 Tax Year	Sale proceeds for 2016/17 Tax Year	Gain/Loss for 2016/17 Tax Year
GB0081H05155	M&G Optimal Income A Acc GBP	£95.00	-£0.19	£4,620.94	£234.45	£0.00	£0.00	£0.00	£0.00
GB0085Z5NC68	M&G Pan European Select I Acc GBP Clean	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£516.60	£178.00
GB00873YVC64	M&G Pan European Select R Acc GBP	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
GB00BDZR0911	Omnis Alternative Strategies A Inc GBP Clean	£0.00	£0.00	£527.38	£11.55	£1,855.22	£67.66	£9,592.23	£23.00
GB00BD2MLY59	Omnis Asia Pacific Equity A Inc GBP Clean	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,844.24	£148.00
GB00BDZR0796	Omnis Dev Mkts(ex-UK/ex-US)Equity A Inc GBP Clean	£0.00	£0.00	£507.71	-£12.43	£1,715.07	£55.65	£7,932.39	-£58.00
GB00BD2MLZ66	Omnis European Equity A Inc GBP Clean	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£541.90	£12.00
GB00BDZR0572	Omnis Global Bond A Inc GBP Clean	£0.00	£0.00	£792.76	£18.53	£2,677.80	£152.79	£16,067.44	£428.00
GB00BDJ09J34	Omnis Income & Growth A Inc GBP Clean	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£3,282.63	£22.00
GB00BDZR0835	Omnis UK Bond A Inc GBP Clean	£0.00	£0.00	£1,888.14	£92.29	£6,761.13	£516.02	£33,972.48	£434.00
GB00BDZR0465	Omnis UK Equity A Inc GBP Clean	£0.00	£0.00	£1,038.90	£0.49	£3,372.73	£45.05	£16,105.09	-£1,02.00
GB00BDZR0689	Omnis US Equity A Inc GBP Clean	£0.00	£0.00	£556.87	£46.54	£3,281.59	£475.38	£9,946.59	£305.00
GB0031093353	Schroder European Recovery A Acc GBP	£81.58	£3.20	£4,228.17	£609.00	£0.00	£0.00	£0.00	£0.00
GB0007650640	Schroder Tokyo A Acc GBP	£47.45	£0.40	£2,094.13	-£64.85	£0.00	£0.00	£0.00	£0.00
GB0031440133	Schroder UK Alpha Plus A Acc GBP	£96.64	£2.95	£4,655.86	£337.49	£0.00	£0.00	£0.00	£0.00
GB0001529782	Threadneedle UK R Inc GBP	£111.90	£2.86	£5,528.53	£523.18	£0.00	£0.00	£0.00	£0.00
<b>Total Values in the Tax Year</b>		<b>£1,587.33</b>	<b>£14.73</b>	<b>£82,024.14</b>	<b>£4,428.51</b>	<b>£19,663.54</b>	<b>£1,312.55</b>	<b>£101,350.26</b>	<b>£851.00</b>



# Advance Platform Capital Gains Tool

## Unrealised capital gains position

- The “Capital Gains Tax Planner” worksheet shows the latest unrealised gains position on the Investment Account based on the unit prices of the funds at the unit price date. Please note that the unit price date may be slightly different to the report date.
- This page will show any holdings within model portfolios and therefore will show funds multiple times if the fund is in more than one model portfolio. Where this field is blank, the fund is held directly by the client.
- The amount of realised gains for the current tax year will be pulled through into this worksheet in the highlighted box below to enable the current unused Annual Exempt Amount to be calculated.
- Users can also enter in any realised gains incurred outside of the Advance Platform and any capital losses that the client wants to use in this tax year to enable the unused Annual Exempt Amount to be updated.

### Advance Platform Capital Gains Tool - Planner

Advance Portfolio	ZR9999999
Client Name	Test Client 1
Adviser Name	Test Adviser Name
Firm Name	Test Adviser Firm
Unit Price Date	20/04/2020

2020/21 Annual Exempt Amount	£12,300.00
2020/21 Annual Exempt Amount used	£0.00
Other Gains / Losses	£0.00
Losses Carried forward	£0.00
2020/21 Unused Annual Exempt Amount	£12,300.00

Capital Gains Planner

Remove Planner Output



ISINCode	Fund Name	Model Portfolio Name	Unit Price	Unit Quantity	Current Value	Pooled Capital Gains Base Cost	Average Cost (per unit)	Unrealised Gain/Loss	Unrealised Gain/Loss %age
GB0088889445	Allianz UK Opportunities C Acc GBP Clean	NULL	£1.5954	47,339.15	£75,524.88	£45,324.17	£0.9574	£30,200.71	66.6%
GB0088287518	Fidelity European Opportunities W Acc GBP Clean	NULL	£4.8710	24,424.55	£118,971.98	£95,041.07	£3.8912	£23,930.91	25.2%
GB0007681603	Janus Henderson Asia Pac Cptl Grth I Acc GBP Clear	NULL	£13.8800	2,283.34	£31,692.76	£18,032.38	£7.8974	£13,660.38	75.8%
GB008525NC68	M&G Pan European Select I Acc GBP Clean	NULL	£22.1303	1,403.23	£31,053.90	£17,104.54	£12.1894	£13,949.36	81.6%

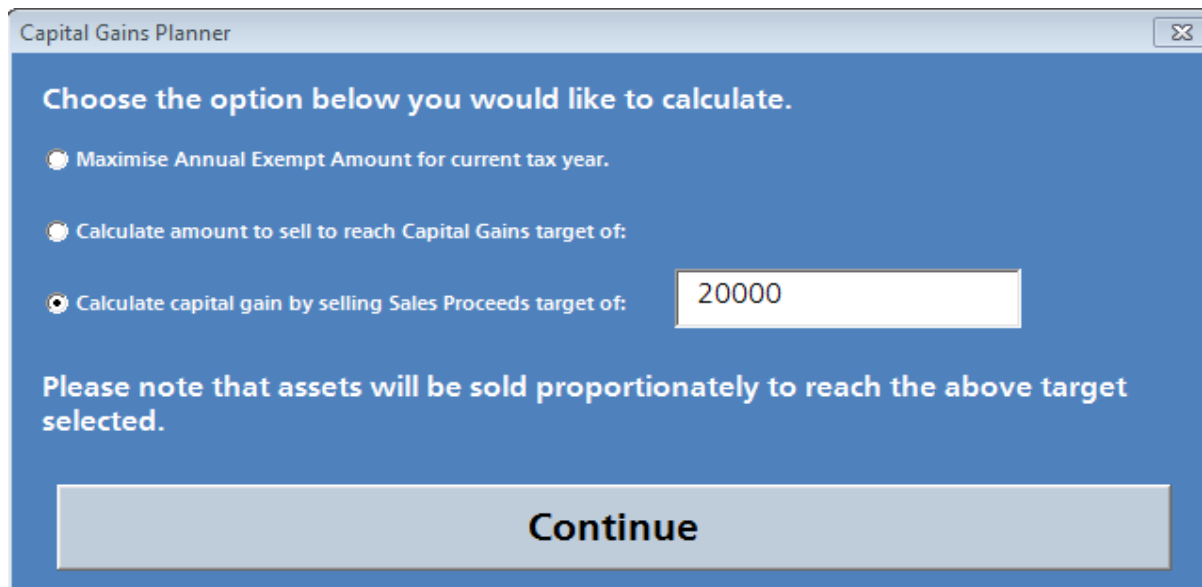
<b>Total Values</b>					<b>£257,243.52</b>	<b>£175,502.16</b>		<b>£81,741.36</b>	
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# Advance Platform Capital Gains Tool

## Capital Gains Planner

- If the user clicks the “Capital Gains Planner” button, this will provide the user with three options to estimate the amount of capital gain / loss that will be incurred from a disposal of assets based on the current unit prices in the tool.
- Any capital gains / losses actually incurred when the disposal is submitted onto the platform will be based on the unit prices at the time the trades are executed.
- The user can either choose to:
  - Calculate the amount to sell to maximise the Annual Exempt Amount for this tax year taking into account any realised gains already incurred.
  - Calculate the amount to sell to reach a pre-determined capital gains target ignoring any realised gains already incurred.
  - Calculate the capital gain / loss by selling a fixed amount of funds (This is the option selected in the example below demonstrating what the capital gain would be by selling £20,000 within the Advance Investment Account).



The screenshot shows a window titled "Capital Gains Planner" with a close button in the top right corner. The main content area has a blue background and contains the following text and controls:

**Choose the option below you would like to calculate.**

- Maximise Annual Exempt Amount for current tax year.
- Calculate amount to sell to reach Capital Gains target of:
- Calculate capital gain by selling Sales Proceeds target of:

**Please note that assets will be sold proportionately to reach the above target selected.**

**Continue**

# Advance Platform Capital Gains Tool

## Capital Gains Planner output

- Once the option in the “Capital Gains Planner” button has been selected, two new columns will be displayed in the worksheet showing the “Sales Proceeds Target” and the “Capital Gains Target”.
- The example selected shows that by selling £20,000, the capital gain incurred would be £6,355.19 based on unit prices as at 20 April 2020.
- Please note that all calculations are based on proportionately selling funds across the total Investment Account.
- By pressing the “Capital Gains Planner” button again, the user can choose a different scenario.
- The “Remove Planner Output” button will remove the two columns added by the “Capital Gains Planner”.

### Advance Platform Capital Gains Tool - Planner

Advance	ZR9999999
Client Name	Test Client 1
Adviser Name	Test Adviser Name
Firm Name	Test Adviser Firm
Unit Price Date	20/04/2020

2020/21 Annual Exempt Amount	£12,300.00
2020/21 Annual Exempt Amount used	£0.00
Other Gains / Losses	£0.00
Losses Carried forward	£0.00
2020/21 Unused Annual Exempt	£12,300.00

Capital Gains Planner

Remove Planner Output



ISINCode	Fund Name	Model Portfolio Name	Unit Price	Unit Quantity	Current Value	Pooled Capital Gains Base	Average Cost	Unrealised Gain/Loss	Unrealised Gain/Loss	Sale Proceeds Target	Capital Gains
GB00B88B9445	Allianz UK Opportunities C Acc GBP Clean	NULL	£1.5954	47,339.15	£75,524.88	£45,324.17	£0.9574	£30,200.71	66.6%	£5,871.86	£2,348.03
GB00B8287518	Fidelity European Opportunities W Acc GBP Clean	NULL	£4.8710	24,424.55	£118,971.98	£95,041.07	£3.8912	£23,930.91	25.2%	£9,249.76	£1,860.57
GB0007681603	Janus Henderson Asia Pac Cptl Grth I Acc GBP Cle	NULL	£13.8800	2,283.34	£31,692.76	£18,032.38	£7.8974	£13,660.38	75.8%	£2,464.03	£1,062.06
GB00B525NC68	M&G Pan European Select I Acc GBP Clean	NULL	£22.1303	1,403.23	£31,053.90	£17,104.54	£12.1894	£13,949.36	81.6%	£2,414.36	£1,084.53
<b>Total Values</b>					<b>£257,243.52</b>	<b>£175,502.16</b>		<b>£81,741.36</b>		<b>£20,000.01</b>	<b>£6,355.19</b>

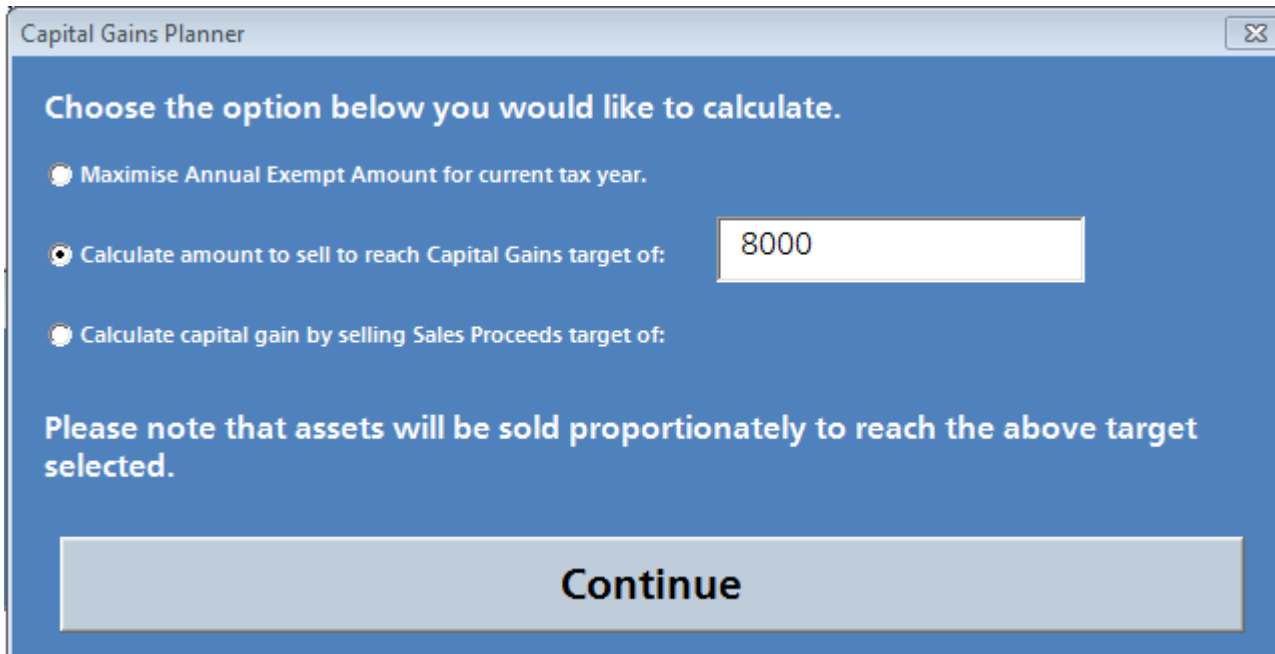




# Advance Platform Capital Gains Tool

## Capital Gains Planner – Targeting a fixed capital gain amount

- If the user wants to realise a fixed capital gains amount (ignoring any realised gains already incurred) then they can click the “Capital Gains Planner” button and select the second option.
- In this example lets assume that the user wants to estimate how much to sell to create a realised capital gain target of £8,000.
- Please note any capital gains / losses actually incurred when the disposal is submitted onto the platform will be based on the unit prices at the time the trades are executed.



The screenshot shows a window titled "Capital Gains Planner" with a close button in the top right corner. The main content area has a blue background and contains the following text and controls:

**Choose the option below you would like to calculate.**

- Maximise Annual Exempt Amount for current tax year.
- Calculate amount to sell to reach Capital Gains target of:
- Calculate capital gain by selling Sales Proceeds target of:

**Please note that assets will be sold proportionately to reach the above target selected.**

**Continue**

# Advance Platform Capital Gains Tool

## Capital Gains Planner output

- In this example, the tool has calculated that to create a capital gain of £8,000, the user would need to sell £25,176.35 within the Advance Investment Account based on unit prices as at 20 April 2020.
- Please note that all calculations are based on proportionately selling funds across the total Advance Investment Account.

### Advance Platform Capital Gains Tool - Planner

Advance	ZR9999999
Client Name	Test Client 1
Adviser Name	Test Adviser Name
Firm Name	Test Adviser Firm
Unit Price Date	20/04/2020

2020/21 Annual Exempt Amount	£12,300.00
2020/21 Annual Exempt Amount used	£0.00
Other Gains / Losses	£0.00
Losses Carried forward	£0.00
2020/21 Unused Annual Exempt	£12,300.00

Capital Gains Planner

Remove Planner Output



ISINCode	Fund Name	Model Portfolio Name	Unit Price	Unit Quantity	Current Value	Pooled Capital Gains Base	Average Cost	Unrealised Gain/Loss	Unrealised Gain/Loss	Sale Proceeds Target	Capital Gains
GB00B8BB9445	Allianz UK Opportunities C Acc GBP Clean	NULL	£1.5954	47,339.15	£75,524.88	£45,324.17	£0.9574	£30,200.71	66.6%	£7,391.59	£2,955.73
GB00B8287518	Fidelity European Opportunities W Acc GBP Clean	NULL	£4.8710	24,424.55	£118,971.98	£95,041.07	£3.8912	£23,930.91	25.2%	£11,643.75	£2,342.11
GB0007681603	Janus Henderson Asia Pac Cptl Grth I Acc GBP Cle	NULL	£13.8800	2,283.34	£31,692.76	£18,032.38	£7.8974	£13,660.38	75.8%	£3,101.77	£1,336.94
GB00B5ZSNC68	M&G Pan European Select I Acc GBP Clean	NULL	£22.1303	1,403.23	£31,053.90	£17,104.54	£12.1894	£13,949.36	81.6%	£3,039.24	£1,365.22

<b>Total Values</b>					£257,243.52	£175,502.16		£81,741.36		£25,176.35	£8,000.00
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# Advance Platform Capital Gains Tool

## Tool Assumptions & Restrictions

- The screenshot below details the assumptions and restrictions of the tool and explain how the calculations have been carried out within the tool.

### Advance Platform Capital Gains Tool v9.0



#### Capital Gains Tax

A capital gains tax liability may arise if there is a gain from selling investments in the Investment Account on the Advance Platform. Investments can be sold in the event of:  
- Full cash-in, regular and partial withdrawals, fund(s) switching, disinvestments carried out to cover account charges and any adviser remuneration fees.

If investments are sold for more than their original cost, a capital gain will arise. Tax will be payable when the total gain, taking account of all gains and losses from all relevant investments in the same tax year (and any unused losses from previous tax years), exceeds the Annual Exempt Amount (£12,300 for tax year 2020/21).

To see what rate of capital gains tax is payable, the total amount of the capital gain for the tax year exceeding the Annual Exempt Amount must be added to your client's taxable income in the year the investment is sold. For gains falling below the higher rate income tax threshold, the rate is 10%. Any part of the gain falling above the higher rate income tax threshold is taxed at 20%.

The latest capital gains tax rates and allowances can be found [here](#).

#### Tool Assumptions & Restrictions

Here is a summary of the key assumptions that have been used in the capital gains tool:

- The tool has only been designed to calculate gains or losses from the disposals of mutual funds.
- The tool does not carry out any calculations for assets held with our nominated Stockbroker.
- The tool does not carry out any calculations where there have been internal transfers between accounts or manual adjustments have been made to correct processing errors.
- The tool does not take into account other assets held in a different Advance Portfolio or assets not held on the Advance Platform, which the client may have disposed of.
- The tool does not calculate the tax payable on any gains.
- The tool does not allow for any adjustments made to the capital gains calculation where investments are sold due to the death of the investor. Please seek professional advice in this scenario.
- The tool matches units in a fund that are re-purchased within 30 days of those units being sold. The tool shows which transactions have been calculated on a matched basis compared to a pooled basis. Any associated transaction charges are pro-rated if the transaction is partially matched.
- Distributions in respect of accumulation units are added to the "book cost" on the ex-dividend date. This is because accumulations represent additional capital invested by the client. Offshore fund managers do not have an obligation to provide dividend information on accumulation share classes. Where they do not provide this information to the platform, these dividends will not be allowed for in the calculation of any realised or unrealised gains within the tool and therefore these numbers will be over-estimated.
- Distributions in respect of income units are ignored for capital gains tax purposes.
- Distributions paid on Group 2 units may contain an element of equalisation. This represents a return of capital originally invested and is deducted from the "book cost".
- Fund mergers and corporate actions are assumed not to be a disposal and the "book cost" of the holdings is transferred to the new fund.
- Capital distributions such as from the suspended LF Equity income fund are treated as part disposals.
- The tool identifies any fund switches on the platform within 5 days of each other where the difference in value is less than £0.01. The tool then enables the user to select any switches which have occurred between share classes of the same sub-fund so that the disposals can be treated as exempt for capital gains tax calculations. The tool will then transfer the "book cost" of the holdings from the share class of the sub-fund being sold to the share class of the sub-fund being bought.
- The tool identifies all in-specie transfers onto the Advance Platform and enables the user to enter the "book cost" of the re-registered units. This is because the Advance Platform will not receive a historic transaction history for these units from the ceding platform.

